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**BROOKFIELD GLOBAL RELOCATION SERVICES EXPANDS
SERVICE CENTER IN SHANGHAI**

***Coming Less Than Three Years After Opening, Expansion Solidifies
Company's Leading Role in This Key Global Market***

Woodridge, Illinois (June 1, 2009) – Brookfield Global Relocation Services

(<http://www.brookfieldgrs.com>) announced today that it has expanded its service operations and facilities in Shanghai, China, as part of the company's growing international reach.

Located at 2103, BEA Finance Tower, No. 66 Huayuan Shigiao Road Pudong, Shanghai, 200120 China, the new office doubles its capacity to handle its increasing activity in this region.

Including the expanded Shanghai operations, Brookfield Global Relocation Services provides companies and their relocating employees and families superior comprehensive relocation services from offices located in all regions around the world.

“Providing companies and their relocating employees with extraordinary service, while helping us accommodate our increasing activity levels, were the primary reasons to expand our Shanghai service center,” Brookfield Global Relocation Services’ President Rick Schwartz said. “Shanghai is strategically well-positioned in the thriving and growing Asian market, and this center will continue to play an important role as we expand our international presence.”

“When we opened our Shanghai service center less than three years ago, we predicted it would position us to become the major player in one of the fastest-growing

and most exciting regions in the world,” said Schwartz. “The expansion of our Shanghai service center demonstrates our leading role here and is a tangible symbol of our commitment to provide companies with absolutely the best relocation services available on a global scale.”

Next month, the company will publish its annual Global Relocation Trends Survey (http://www.brookfieldgrs.com/insights_ideas/grts/). Since 1993, these reports have been considered one of the industry's most reliable sources of global relocation data. Each year, the survey is used as a benchmark for policy development, and is cited in major business publications and journals that specialize in global business issues.

About Brookfield Global Relocation Services

Brookfield Global Relocation Services (<http://www.brookfieldgrs.com>) is one of the world's leading full-service providers of relocation and assignment services. The company's 900 employees support its worldwide clients' relocating employees from regional offices in Asia, Europe and North America. Brookfield Global Relocation Services is an operating company of Brookfield Residential Property Services, a leading global provider of real estate and relocation services, technology, and knowledge.

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