

Brookfield Global Relocation Services



Success *Stories*SM

Telecommunications Cost Containment

Industry: Telecommunications

Client Profile

A global telecommunications company employing over 65,000 people in nearly 30 countries

History

In 2006, Brookfield GRS was awarded the business of this telecommunications giant for the delivery of global mobility programs. As part of the 2006 Year End Review, Brookfield GRS completed a benchmark study for this client to ensure their current policies were competitive and reflected global best-practices. We compared the Long Term Assignment policies of seven global companies, including our client, who relocate employees between countries and examined several industry surveys. The objective of the analysis was to evaluate the competitiveness of the client's expatriate program in accordance with contemporary practices used by other global companies and to identify potential cost savings that might be realized through modifications to the client's Long Term Assignment policy.

Solution

As a result of the benchmark study, Brookfield GRS identified and recommended policy modifications to certain areas of their Long Term Assignment policy, allowing the client to remain competitive while better controlling costs.

Benefits

Brookfield GRS identified a potential savings of more than €3m over a period of two-three years:

- Housing Norm Deduction/Housing Contribution = Brookfield GRS identified potential annual savings of €1.7m.
- Utilities' Payments = Brookfield GRS identified potential annual savings of €0.44m.
- Home Leave – Frequency = Brookfield GRS identified potential annual savings of €0.24m.
- Home Leave/Class of Air Travel = Brookfield GRS identified potential annual savings of €0.24m (based on two home leaves per annum).
- Partner Support = Brookfield GRS identified potential annual savings of €0.41m.

To learn how Brookfield Global Relocation Services can help your company, please contact us at 1-800-589-7858.